

TEES ROWING CLUB
STATEMENT OF ACCOUNTS
YEAR ENDED 30TH NOVEMBER 2016

TEES ROWING CLUB
ACCOUNTANTS' REPORT
YEAR ENDED 30TH NOVEMBER 2016

We have prepared the accounts on pages 2, 3, 4 and 5 from the books, vouchers and other information submitted to us and confirm that they are in accordance therewith.



S V Bye
Chartered Accountants
New Garth House
Upper Garth Gardens
Guisborough
TS14 6HA
27th January 2017

TEES ROWING CLUB
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30TH NOVEMBER 2016

	Note	£	2016	£	2015	£
INCOME						
Subscriptions and Entry Fees			59799		46865	
Grants Receivable			500		1500	
Donations/Fundraising			6748		7718	
Sponsorship			-		500	
Release of Capital Grants			10510		12477	
Miscellaneous receipts			936		617	
Regatta account	1		(291)		(1336)	
Regatta Transfer to Club			5500		4008	
Insurance claims			1072		-	
Project Oarsome			-		177	
			<hr/>		<hr/>	
			84774		72526	
EXPENDITURE						
RTWC charges		41622		28264		
Boat and equipment maintenance		10438		5349		
Insurances		4207		5039		
Insurance Excess		250		-		
Subscriptions and affiliation fees		1368		1597		
Launch fuel		629		483		
Adaptive costs		62		120		
Grant Expenditure		2390		625		
Miscellaneous		202		308		
Coaching		9934		12564		
Depreciation	2	20378		21858		
			<hr/>	<hr/>		
			(91480)		(76207)	
			<hr/>	<hr/>		
EXCESS OF (EXPENDITURE OVER INCOME)			(6706)		(3681)	
			<hr/> <hr/>		<hr/> <hr/>	

TEES ROWING CLUB
BALANCE SHEET
AS AT 30TH NOVEMBER 2016

	Note	£	2016	£	2015	£
Fixed Assets	2		109077		115980	
Investment in RTWC			25000		25000	
Cups at valuation	3		1025		1025	
Current assets						
Stock of tankards		171		171		
Insurance prepayment		2064		2032		
Debtors		-		223		
Bank balances: Current account		46578		57023		
Regatta account		4224		4299		
Cash in hand		63		44		
			-----		-----	
			53100		63792	
			-----		-----	
Current liabilities						
Creditors		6797		7176		
Grant Reserves	4	9403		10510		
			-----		-----	
			16200		17686	
			-----		-----	
Net current assets			36900		46106	
Creditors: amounts falling due after more than one year						
Grant reserves	4		(48125)		(57528)	
Net assets			-----		-----	
			123877		130583	
			=====		=====	
Represented by:						
Accumulated funds brought forward			130583		134264	
Excess of income over expenditure			(6706)		(3681)	
			-----		-----	
			123877		130583	
			=====		=====	

TEES ROWING CLUB
YEAR ENDED 30TH NOVEMBER 2016

NOTES TO THE ACCOUNTS

	2016		2015	
	£	£	£	£
1. REGATTA ACCOUNT				
Income				
Entries		8792		8029
Catering and sundry income (Net)		3691		3323
		<hr/>		<hr/>
		12483		11352
Expenditure				
Cost of trophies and prizes	4426		3775	
Printing, stationery and postage	56		62	
Insurance	159		109	
First aid cover	822		669	
Safety Boat Hire	327		448	
Miscellaneous	349		59	
ARA fees and day tickets	159		164	
Cost of Loudhailers/PA	365		365	
Hire and replacement of radios	250		314	
Transfer to Club	5500		4008	
Contribution to Extension of Landing Steps	-		2505	
Skip Hire	193		-	
Depreciation	168		210	
		<hr/>		<hr/>
		(12774)		(12688)
Net Expenditure		<hr/>		<hr/>
		(291)		(1336)
To Income and Expenditure Account		<hr/>		<hr/>
		<hr/> <hr/>		<hr/> <hr/>
		(291)		(1336)

TEES ROWING CLUB
YEAR ENDED 30TH NOVEMBER 2016

NOTES TO THE ACCOUNTS

2. FIXED ASSETS

Net book value	Website	Boats	Equipment	Blades	Project Oarsome	Total
As at 1 st December 2015	230	101134	8740	4765	1111	115980
Additions	-	13098	-	545	-	13643
	230	114232	8740	5310	1111	129623
Depreciation	(58)	(17135)	(1748)	(1327)	(278)	(20546)
As at 30 th November 2016	172	97097	6992	3983	833	109077

3. CUPS AT VALUATION

Ironmasters	375
Middlesbrough Challenge	270
Tees Challenge	100
Tees Sculling	95
Mason Challenge	40
Gibson Poole	40
Rowland Bowl	30
John Appleton	30
Poole Challenge	25
Nutty Walker Challenge	15
Beckwith Tankard	5
TOTAL PER BALANCE SHEET	1025

TEES ROWING CLUB
YEAR ENDED 30TH NOVEMBER 2016
NOTES TO THE ACCOUNTS

4. GRANT RESERVES

Grants and sponsorship to fund capital expenditure

	Total
	£
At 1 st December 2015	68038
Released	(10510)
At 30 th November 2016	<u>57528</u>
Due within one year	9403
Due after more than one year	48125
	<u>57528</u>